

## MARLBOROUGH TOWN COUNCIL

### FINANCE AND POLICY

Minutes of the meeting of the **Finance and Policy Committee** held on the **18<sup>th</sup> January, 2010** in the **Council Chamber, Town Hall, Marlborough at 7.25 pm**

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<b>PRESENT</b>	Councillor A. Ross Councillor N. Fogg Councillor S.R. Dobson Councillor Mrs E M Hannaford-Dobson Councillor G Loosmore Councillor R. Pitts	Chairman Town Mayor
<b>ALSO PRESENT</b>	Mr. Liam Costello Mrs Sue Fry  Councillor B. Castle Councillor Mrs P. Dow Councillor Mrs. M. Rose	Town Clerk Office Manager  Observing Observing Observing

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**NOTICE OF MEETING – Public Notice of the meeting has been given in accordance with Schedule 12, para 10(2) of the Local Government Act 1972**

**480/09 APOLOGIES**

An apology for absence was received from Councillor A. Kirk Wilson.

**481/09 DECLARATION(S) OF INTEREST**

There were no Declarations of Interest.

**482/09 CHAIRMAN'S ANNOUNCEMENTS**

There were no Chairman's Announcements.

**483/09 REVIEW OF THE FINANCIAL YEAR FOR THE FIRST NINE MONTHS**

The Committee considered the three quarter budget comparison, the way forward and the financial implications.

It was agreed unanimously that the three quarter budget be accepted. The Mayor thanked the staff for all their hard work in preparing these accounts.

484/09

## INSURANCE

The Committee considered additional insurance.

The Town Clerk was asked to investigate to what extent if any Councillors are covered by insurance when they are representing this Council on outside bodies.

Proposed by Councillor N. Fogg, seconded by Councillor Mrs E.M. Hannaford-Dobson and –

**RESOLVED:** unanimously to add £100,000 of Legal Expenses cover to our insurance policy for the sum of £239.59 + IPT.

485/09

## PRECEPT AND BUDGET 2010/2011

The Committee considered the draft budget and precept for the financial year 2010/2011 (copies attached)

Councillor R. Pitts, congratulated Councillor Loosmore the Chairman of Property for driving projects forward such as the external re-decoration of 5 High Street.

Proposed by Councillor S. Dobson, seconded by Councillor R. Pitts and –

**RECOMMENDED:** by 5 votes for with 1 abstention that the Precept for 2010/2011 be set at £392,543.00

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The meeting closed 8.25 pm